Balance Sheet - Operating

Boswell Ranch Estates Homeowner's Association, Inc.

End Date: 06/30/2025

Assets			
Cash Operating			
10-1050-00	VB-Oper-5958	$139,900.60	
Total Cash Operating:			$139,900.60
Current Assets			
13-1310-00	Accounts Receivable	22,470.01	
Total Current Assets:			$22,470.01
Total Assets:			**$162,370.61**
Liabilities & Equity			
Current Liabilities			
20-2010-00	Accounts Payable	224.74	
20-2100-00	Prepaid Assessments	15,315.72	
Total Current Liabilities:			$15,540.46
Equity			
30-3000-00	Prior Year Equity - Operating	42,606.44	
30-3400-00	Retained Earnings	89,542.34	
Total Equity:			$132,148.78
	Net Income Gain / Loss	14,681.37	$14,681.37
Total Liabilities & Equity:			**$162,370.61**

Income Statement - Operating

Boswell Ranch Estates Homeowner's Association, Inc.

06/01/2025 to 06/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
OPERATING INCOME							
Income							
4010 Assessment Income	$-	$-	$-	$34,125.00	$34,125.00	$-	$68,250.00
4060 Collection Fees	100.00	166.67	(66.67)	3,335.00	1,000.02	2,334.98	2,000.00
4080 Fines	275.00	-	275.00	1,350.00	-	1,350.00	-
4115 Interest - Collections	8.95	-	8.95	145.21	-	145.21	-
4120 Late Fees	175.00	-	175.00	3,025.00	-	3,025.00	-
4125 Legal Fees	-	-	-	360.00	-	360.00	-
4160 NSF Charges	-	-	-	25.00	-	25.00	-
Total Income	$558.95	$166.67	$392.28	$42,365.21	$35,125.02	$7,240.19	$70,250.00
Total OPERATING INCOME	**$558.95**	**$166.67**	**$392.28**	**$42,365.21**	**$35,125.02**	**$7,240.19**	**$70,250.00**
OPERATING EXPENSE							
General & Administrative							
5510 Accounting Fees	85.00	85.00	-	510.00	510.00	-	1,020.00
5515 Administrative Supplies	143.25	133.33	(9.92)	913.41	799.98	(113.43)	1,600.00
5570 Bad Debt	-	41.67	41.67	-	250.02	250.02	500.00
5590 Collection Costs	150.00	333.33	183.33	3,510.00	1,999.98	(1,510.02)	4,000.00
5710 Holiday Decorations	-	83.33	83.33	-	499.98	499.98	1,000.00
5730 Legal Fees - Collections	-	500.00	500.00	360.00	3,000.00	2,640.00	6,000.00
5735 Legal Fees - General	-	41.67	41.67	-	250.02	250.02	500.00
5750 Management Fees	966.00	966.00	-	5,796.00	5,796.00	-	11,592.00
5755 Tax Preparation	-	40.83	40.83	375.00	244.98	(130.02)	490.00
5756 1099s	-	16.67	16.67	193.95	100.02	(93.93)	200.00
5771 Association Document Storage	25.00	25.00	-	150.00	150.00	-	300.00
5850 Postage & Delivery	354.51	125.00	(229.51)	1,383.53	750.00	(633.53)	1,500.00
5900 Social/Community Events	-	125.00	125.00	299.00	750.00	451.00	1,500.00
5930 Website	75.00	29.17	(45.83)	175.00	175.02	0.02	350.00
Total General & Administrative	$1,798.76	$2,546.00	$747.24	$13,665.89	$15,276.00	$1,610.11	$30,552.00
Insurance & Taxes							
7310 Directors & Officers	-	223.50	223.50	2,235.00	1,341.00	(894.00)	2,682.00
7385 TX Comm Property	-	259.58	259.58	2,875.00	1,557.48	(1,317.52)	3,115.00
7390 Umbrella Policy	-	81.58	81.58	-	489.48	489.48	979.00
7400 Workers Compensation	-	-	-	330.00	-	(330.00)	-
Total Insurance & Taxes	$-	$564.66	$564.66	$5,440.00	$3,387.96	($2,052.04)	$6,776.00
Landscaping							
6050 Irrigation Maintenance	-	208.33	208.33	54.13	1,249.98	1,195.85	2,500.00
6060 Landscape Contract	-	1,096.50	1,096.50	5,251.30	6,579.00	1,327.70	13,158.00
6070 Landscape Extras	-	461.67	461.67	-	2,770.02	2,770.02	5,540.00
Total Landscaping	$-	$1,766.50	$1,766.50	$5,305.43	$10,599.00	$5,293.57	$21,198.00
Maintenance & Repairs							
6370 Electrical Repairs	-	41.67	41.67	-	250.02	250.02	500.00
6565 Maintenance & Repairs -General	-	291.67	291.67	-	1,750.02	1,750.02	3,500.00
6640 Playground Maintenance	-	393.67	393.67	-	2,362.02	2,362.02	4,724.00
Total Maintenance & Repairs	$-	$727.01	$727.01	$-	$4,362.06	$4,362.06	$8,724.00
Utilities							
7010 Electricity	32.87	41.67	8.80	240.06	250.02	9.96	500.00
7150 Water	224.74	208.33	(16.41)	1,022.21	1,249.98	227.77	2,500.00
Total Utilities	$257.61	$250.00	($7.61)	$1,262.27	$1,500.00	$237.73	$3,000.00
Reserves							
9931 Landscaping	2,010.25	-	(2,010.25)	2,010.25	-	(2,010.25)	-
Total Reserves	$2,010.25	$-	($2,010.25)	$2,010.25	$-	($2,010.25)	$-
Total OPERATING EXPENSE	**$4,066.62**	**$5,854.17**	**$1,787.55**	**$27,683.84**	**$35,125.02**	**$7,441.18**	**$70,250.00**
Net Income:	**($3,507.67)**	**($5,687.50)**	**$2,179.83**	**$14,681.37**	**$0.00**	**$14,681.37**	**$0.00**