



Balance Sheet - Operating

Boswell Ranch Estates Homeowner's Association, Inc.

End Date: 03/31/2025

Assets

Cash Operating

10-1050-00	VB-Oper-5958	\$134,357.78
------------	--------------	--------------

Total Cash Operating:	\$134,357.78
-----------------------	--------------

Current Assets

13-1310-00	Accounts Receivable	25,212.22
------------	---------------------	-----------

Total Current Assets:	\$25,212.22
-----------------------	-------------

Total Assets:	\$159,570.00
----------------------	---------------------

Liabilities & Equity

Current Liabilities

20-2010-00	Accounts Payable	330.00
------------	------------------	--------

20-2100-00	Prepaid Assessments	4,075.68
------------	---------------------	----------

Total Current Liabilities:	\$4,405.68
----------------------------	------------

Equity

30-3000-00	Prior Year Equity - Operating	42,606.44
------------	-------------------------------	-----------

30-3400-00	Retained Earnings	89,542.34
------------	-------------------	-----------

Total Equity:	\$132,148.78
---------------	--------------

Net Income Gain / Loss	23,015.54	\$23,015.54
------------------------	-----------	-------------

Total Liabilities & Equity:	\$159,570.00
--	---------------------



Income Statement - Operating

Boswell Ranch Estates Homeowner's Association, Inc.

03/01/2025 to 03/31/2025

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010 Assessment Income	\$-	\$-	\$-	\$34,125.00	\$34,125.00	\$-	\$68,250.00
4060 Collection Fees	810.00	166.67	643.33	2,625.00	500.01	2,124.99	2,000.00
4080 Fines	275.00	-	275.00	700.00	-	700.00	-
4115 Interest - Collections	28.08	-	28.08	102.76	-	102.76	-
4120 Late Fees	675.00	-	675.00	2,125.00	-	2,125.00	-
4125 Legal Fees	360.00	-	360.00	360.00	-	360.00	-
4160 NSF Charges	25.00	-	25.00	25.00	-	25.00	-
Total Income	\$2,173.08	\$166.67	\$2,006.41	\$40,062.76	\$34,625.01	\$5,437.75	\$70,250.00
Total OPERATING INCOME	\$2,173.08	\$166.67	\$2,006.41	\$40,062.76	\$34,625.01	\$5,437.75	\$70,250.00
OPERATING EXPENSE							
General & Administrative							
5510 Accounting Fees	85.00	85.00	-	255.00	255.00	-	1,020.00
5515 Administrative Supplies	155.32	133.33	(21.99)	463.63	399.99	(63.64)	1,600.00
5570 Bad Debt	-	41.67	41.67	-	125.01	125.01	500.00
5590 Collection Costs	1,040.00	333.33	(706.67)	2,740.00	999.99	(1,740.01)	4,000.00
5710 Holiday Decorations	-	83.33	83.33	-	249.99	249.99	1,000.00
5730 Legal Fees - Collections	335.00	500.00	165.00	360.00	1,500.00	1,140.00	6,000.00
5735 Legal Fees - General	-	41.67	41.67	-	125.01	125.01	500.00
5750 Management Fees	966.00	966.00	-	2,898.00	2,898.00	-	11,592.00
5755 Tax Preparation	375.00	40.83	(334.17)	375.00	122.49	(252.51)	490.00
5756 1099s	-	16.67	16.67	193.95	50.01	(143.94)	200.00
5771 Association Document Storage	25.00	25.00	-	75.00	75.00	-	300.00
5850 Postage & Delivery	114.66	125.00	10.34	596.00	375.00	(221.00)	1,500.00
5900 Social/Community Events	-	125.00	125.00	-	375.00	375.00	1,500.00
5930 Website	-	29.17	29.17	25.00	87.51	62.51	350.00
Total General & Administrative	\$3,095.98	\$2,546.00	(\$549.98)	\$7,981.58	\$7,638.00	(\$343.58)	\$30,552.00
Insurance & Taxes							
7310 Directors & Officers	2,235.00	223.50	(2,011.50)	2,235.00	670.50	(1,564.50)	2,682.00
7385 TX Comm Property	2,875.00	259.58	(2,615.42)	2,875.00	778.74	(2,096.26)	3,115.00
7390 Umbrella Policy	-	81.58	81.58	-	244.74	244.74	979.00
7400 Workers Compensation	-	-	-	330.00	-	(330.00)	-
Total Insurance & Taxes	\$5,110.00	\$564.66	(\$4,545.34)	\$5,440.00	\$1,693.98	(\$3,746.02)	\$6,776.00
Landscaping							
6050 Irrigation Maintenance	-	208.33	208.33	-	624.99	624.99	2,500.00
6060 Landscape Contract	1,050.26	1,096.50	46.24	3,150.78	3,289.50	138.72	13,158.00
6070 Landscape Extras	-	461.67	461.67	-	1,385.01	1,385.01	5,540.00
Total Landscaping	\$1,050.26	\$1,766.50	\$716.24	\$3,150.78	\$5,299.50	\$2,148.72	\$21,198.00
Maintenance & Repairs							
6370 Electrical Repairs	-	41.67	41.67	-	125.01	125.01	500.00
6565 Maintenance & Repairs -General	-	291.67	291.67	-	875.01	875.01	3,500.00
6640 Playground Maintenance	-	393.67	393.67	-	1,181.01	1,181.01	4,724.00
Total Maintenance & Repairs	\$-	\$727.01	\$727.01	\$-	\$2,181.03	\$2,181.03	\$8,724.00
Utilities							
7010 Electricity	-	41.67	41.67	92.02	125.01	32.99	500.00
7150 Water	94.94	208.33	113.39	382.84	624.99	242.15	2,500.00
Total Utilities	\$94.94	\$250.00	\$155.06	\$474.86	\$750.00	\$275.14	\$3,000.00
Total OPERATING EXPENSE	\$9,351.18	\$5,854.17	(\$3,497.01)	\$17,047.22	\$17,562.51	\$515.29	\$70,250.00
Net Income:	(\$7,178.10)	(\$5,687.50)	(\$1,490.60)	\$23,015.54	\$17,062.50	\$5,953.04	\$0.00